

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <b>DABAH EZRA</b>			2. Issuer Name and Ticker or Trading Symbol <b>CHILDRENS PLACE RETAIL STORES INC [ PLCE ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chairman and CEO</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/25/2003</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
915 SECAUCUS ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	<b>SECAUCUS</b>	<b>NJ</b>	<b>07094</b>					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$.10	11/21/2003		G	V	25,000	D	\$28	6,047,070 <sup>(1)(2)</sup>	D	
Common Stock, Par Value \$.10	11/25/2003		S		1,612	D	\$29	6,045,458 <sup>(3)</sup>	I	Spouse as Trustee for daughter
Common Stock, Par Value \$.10	11/26/2003		S		3,388	D	\$28.02	6,042,070 <sup>(4)</sup>	I	Spouse as Trustee for daughter
Common Stock, Par Value \$.10	11/26/2003		S		5,000	D	\$28	6,037,070 <sup>(5)</sup>	I	Spouse as Trustee for son

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

Explanation of Responses:

- Includes (i) 3,402,960 shares held by trusts or custodial accounts for the benefit of Mr. Dabah's children and certain other family members, of which Mr. Dabah or his wife is a trustee or custodian and as to which Mr. Dabah or his wife, as the case may be, has voting control, and as to which shares Mr. Dabah disclaims beneficial ownership; (ii) 2,506,850 held in Mr. Dabah's own name; (iii) 37,600 shares held by Mr. Dabah's wife; and (iv) 99,660 shares subject to options which are currently exercisable. Does not include (i) 496,000 shares directly owned by Stanley Silverstein, Mr. Dabah's father-in-law; (ii) 7,000 shares held by Mr. Silverstein's profit sharing account; and (iii) 121,000 shares directly owned by Raine Silverstein, Mr. Dabah's mother-in-law.
- The reporting person no longer has a reportable beneficial interest in 22,000 shares which were previously included in the reporting person's prior ownership reports.
- Includes (i) 3,401,348 shares held by trusts or custodial accounts for the benefit of Mr. Dabah's children and certain other family members, of which Mr. Dabah or his wife is a trustee or custodian and as to which Mr. Dabah or his wife, as the case may be, has voting control, and as to which shares Mr. Dabah disclaims beneficial ownership; (ii) 2,506,850 held in Mr. Dabah's own name; (iii) 37,600 shares held by Mr. Dabah's wife; and (iv) 99,660 shares subject to options which are currently exercisable. Does not include (i) 496,000 shares directly owned by Stanley Silverstein, Mr. Dabah's father-in-law; (ii) 7,000 shares held by Mr. Silverstein's profit sharing account; and (iii) 121,000 shares directly owned by Raine Silverstein, Mr. Dabah's mother-in-law.
- Includes (i) 3,397,960 shares held by trusts or custodial accounts for the benefit of Mr. Dabah's children and certain other family members, of which Mr. Dabah or his wife is a trustee or custodian and as to which Mr. Dabah or his wife, as the case may be, has voting control, and as to which shares Mr. Dabah disclaims beneficial ownership; (ii) 2,506,850 held in Mr. Dabah's own name; (iii) 37,600 shares held by Mr. Dabah's wife; and (iv) 99,660 shares subject to options which are currently exercisable. Does not include (i) 496,000 shares directly owned by Stanley Silverstein, Mr. Dabah's father-in-law; (ii) 7,000 shares held by Mr. Silverstein's profit sharing account; and (iii) 121,000 shares directly owned by Raine Silverstein, Mr. Dabah's mother-in-law.
- Includes (i) 3,392,960 shares held by trusts or custodial accounts for the benefit of Mr. Dabah's children and certain other family members, of which Mr. Dabah or his wife is a trustee or custodian and as to which Mr. Dabah or his wife, as the case may be, has voting control, and as to which shares Mr. Dabah disclaims beneficial ownership; (ii) 2,506,850 held in Mr. Dabah's own name; (iii) 37,600 shares held by Mr. Dabah's wife; and (iv) 99,660 shares subject to options which are currently exercisable. Does not include (i) 496,000 shares directly owned by Stanley Silverstein, Mr. Dabah's father-in-law; (ii) 7,000 shares held by Mr. Silverstein's profit sharing account; and (iii) 121,000 shares directly owned by Raine Silverstein, Mr. Dabah's mother-in-law.

Remarks:

Ezra Dabah

12/01/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**