

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DABAH RENEE (Last) (First) (Middle) 915 SECAUCUS ROAD (Street) SECAUCUS NJ 07094 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES INC [PLCE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 06/23/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$.10	06/23/2006		S		77,800	D	\$62.04 ⁽¹⁾	3,030,160 ⁽²⁾	I	By Trust/Custodial Account
Common Stock, Par Value \$.10	06/26/2006		S		2,200	D	\$62	3,027,960 ⁽³⁾	I	By Trust/Custodial Account
Common Stock, Par Value \$.10								1,866,850	I	Spouse
Common Stock, Par Value \$.10								37,600	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Reflects the average price of multiple transactions on June 23, 2006, at prices ranging from \$62.01 to \$62.27.
- Includes (i) 2,866,080 shares held by trusts for the benefit of Mrs. Dabah's children of which Mrs. Dabah shares voting control along with her mother, Raine Silverstein; (ii) 8,880 shares held by custodial accounts for the benefit of two of Mrs. Dabah's children of which Mrs. Dabah shares voting control along with her husband, Ezra Dabah; (iii) 152,000 shares held by trusts for the benefit of Mrs. Dabah's relatives of which Mrs. Dabah's husband, Ezra Dabah, shares voting control along with Mrs. Dabah's mother, Raine Silverstein; (iv) 2,400 shares held by trusts for the benefit of three of Mrs. Dabah's children of which Mrs. Dabah shares voting control along with her daughter, Eva Yagoda; and (v) 800 shares held by a trust for the benefit of Mrs. Dabah's grandchild of which Mrs. Dabah shares voting control along with her daughter, Joia Dabah.
- Includes (i) 2,863,880 shares held by trusts for the benefit of Mrs. Dabah's children of which Mrs. Dabah shares voting control along with her mother, Raine Silverstein; (ii) 8,880 shares held by custodial accounts for the benefit of two of Mrs. Dabah's children of which Mrs. Dabah shares voting control along with her husband, Ezra Dabah; (iii) 152,000 shares held by trusts for the benefit of Mrs. Dabah's relatives of which Mrs. Dabah's husband, Ezra Dabah, shares voting control along with Mrs. Dabah's mother, Raine Silverstein; (iv) 2,400 shares held by trusts for the benefit of three of Mrs. Dabah's children of which Mrs. Dabah shares voting control along with her daughter, Eva Yagoda; and (v) 800 shares held by a trust for the benefit of Mrs. Dabah's grandchild of which Mrs. Dabah shares voting control along with her daughter, Joia Dabah.

Remarks:

Renee Dabah (By Lenwood Ross as Attorney-in-Fact) 06/27/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY

BE IT KNOWN, that Renee Dabah has made and appointed, and by these presents does make and appoint, Steven Balasiano, and Lenwood Ross, each of them acting individu

To sign any and all documents required by the Securities and Exchange Commission to ensure compliance with the rules and regulations thereof by me and by The Child

giving and granting said attorney full power and authority to do and perform all and every act and thing whatsoever necessary to be done in and about the specific ar

IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of March, 2006.

Signed and delivered:

/s/ Dabah _____

Renee Dabah