

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>MINER NINA</u>			2. Issuer Name and Ticker or Trading Symbol <u>CHILDRENS PLACE RETAIL STORES INC [PLCE]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Design & Trend Dev.</u>			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>01/18/2005</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
<u>915 SECAUCUS ROAD</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)						
(Street)	<u>SECAUCUS</u>	<u>NJ</u>	<u>07094</u>						
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$.10	01/20/2005		X		3,808	A	\$2.677	187,800	D	
Common Stock, Par Value \$.10	01/20/2005		X		9,632	A	\$15.938	187,800	D	
Common Stock, Par Value \$.10	01/20/2005		X		9,060	A	\$19.03	187,800 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$2.677	01/18/2005		X		3,808		06/28/1997	06/28/2006	Common Stock	3,808	(2)	122,072	D	
Employee Stock Option (right to buy)	\$15.938	01/18/2005		X		9,632		09/18/2000	12/30/2009	Common Stock	9,632	(2)	112,440	D	
Employee Stock Option (right to buy)	\$19.03	01/18/2005		X		9,060		09/18/2001	11/07/2010	Common Stock	9,060	(2)	103,380 ⁽³⁾	D	

Explanation of Responses:

- Includes (i) 4,000 shares held by Ms. Miner's husband for which Ms. Miner disclaims beneficial ownership, (ii) 112,500 shares held in trust for Ms. Miner, (iii) 24,520 shares owned directly by Ms. Miner, and (iv) 46,780 shares subject to options currently exercisable. Does not include 55,600 shares subject to options not yet vested.
- Exercise of employee stock option (right to buy).
- Includes (i) 46,780 employee stock options currently exercisable and (ii) 55,600 employee stock options exercisable over the next five years.

Remarks:

Nina Miner 01/20/2005
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.